

**Institute of Certified
Bookkeepers
Software Review**

February 2010

Fusion Accounts

Company Background

Launched in October 2007, Fusion Accounts is the flagship product of a company called Stiona Software Ltd.

Stiona Software specialises in the development of internet based business solutions and has extensive development experience in the financial services sector developing solutions for major clients such as HBOS, AXA and the Department of Agriculture (DARD), Northern Ireland.

Over 200 businesses are now using their online bookkeeping system and to date they have 614 registered users.

Stiona Software Ltd. is a UK limited Company Incorporated in 1997 and is based in Belfast, Northern Ireland.

In November 2009 Stiona Software attended the Institute's National Conference in London. Their exhibition stand proved very popular amongst Institute members.

The Product

This review was carried out on version 3.2

A comprehensive multi - currency online accounting package. A secure web hosted solution; targeted users are bookkeepers' accountants and business owners.

Availability guaranteed - multiple web servers and database servers ensure no loss of service in the event of failure. Hosted by BT Ireland.

Present cost of package £29.95 a month (€ 34.25 euro / Month)

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Key Benefits

- ✓ Try before you buy 60 day free trial
- ✓ Online package that can be used on any computer with internet access
- ✓ Multi user access
- ✓ Supports multiple VAT registrations (if a company is VAT registered in more than one country)
- ✓ Monthly price includes
 - Telephone and e-mail support
 - Upgrades
 - Back-ups
- ✓ No contract or obligation
- ✓ Cancel at anytime
- ✓ Very comprehensive User Guide

Strengths

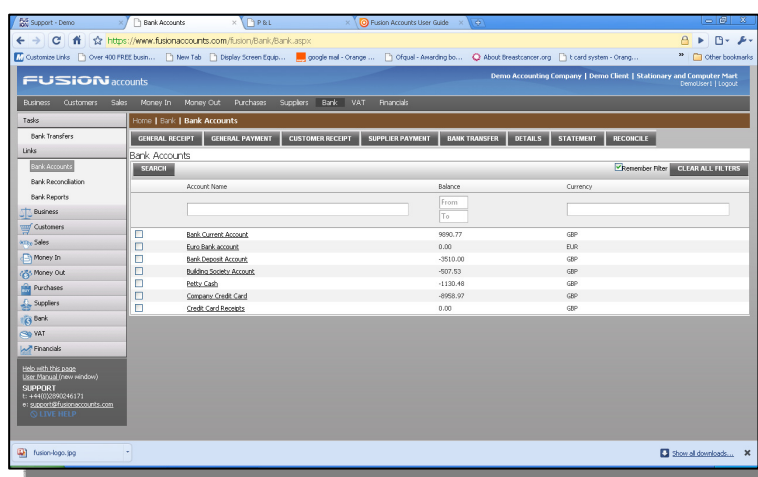
The software provides a clean visual look. Comprehensive toolbars, navigation is very user friendly; there is quick access to relevant management information.

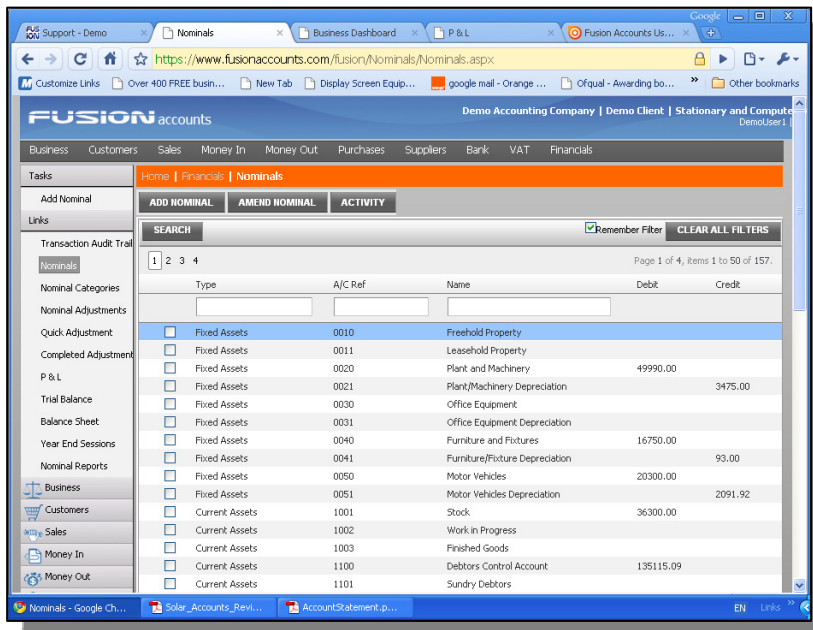
A real benefit is the fact that multiple users can access the software simultaneously. User access can be restricted for privacy and security.

Data can be imported from other accounting packages such as Sage Line 50, Fusion supports most CSV files. Financial reports can be exported in different formats.

Corrections can be easily made to saved invoices, postings are automatically adjusted.

A good number of relevant reports and templates provided.





Telephone and e-mail support is available there is also a 'LIVE' Support option within the system so that users can chat directly to a support agent whilst carrying out a task.

Fusion Accounts is a comprehensive package and includes all the functionality of more well known bookkeeping software packages.

There are plans to add another two features to the software in the future, Paypal integration and Project Profitability.

There are reseller opportunities with this package.

Weaknesses

Fusion Accounts is a relatively new bookkeeping package launched in 2007, but the package has a lot to offer. There are other comparable packages on the market.

Value for Money

Fusion Accounts software package does offer value for money considering that all support, upgrades and backups are included in the monthly price. The multi user facility is a feature that does give added value when choosing a software package.

Testimonials

There are a number of favourable testimonials on Fusion Accounts website from a broad range of users. Multi user facility seems to be very popular as does ease of migration of data from other accounting packages into Fusion software.

Summary of Review

This accounting package is well worth a look, it has many useful features for the practising bookkeeper and with more features planned for the future.



Disclaimer

The Institute of Certified Bookkeepers having reviewed Fusion Accounts software package version 3.2, cannot be held responsible in any way for the actions of the company Stiona Software Limited or their software. This review is merely an unbiased overview of the software package. Any enquiries should be directed to Stiona Software Ltd.