

February 2010

**Institute of Certified
Bookkeepers
Software Review**

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KashFlow Accounting Software

Company Background

Duane Jackson is the Managing Director and Founder of KashFlow Accounting Software who has a background in IT and Web Development. Starting out in 2002, this independent company based in London has grown considerably over the past few years, and now has over 12 employees.

Their accounting software was the first to be certified by PayPal for their integration payment system. KashFlow is also endorsed by the well known Accounting Franchises Tax Assist and Abacus.

In November 2009 KashFlow attended the Institute's National Conference in London. Members were very interested in their exhibition stand.

The Product

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KashFlow demonstrated the product to the Institute, and we agreed the software is easy to use and navigate. Secure online accounting solution, with facility for multi concurrent users. Targeted users are bookkeepers' accountants, resellers and business owners.

Present software cost is £15.99 per month which includes free upgrades and support.

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Key Benefits

- ✓ Totally free for two months - no obligation to buy
- ✓ Low monthly payments
- ✓ No annual contract - cancel at anytime
- ✓ Accessible from anywhere with internet access
- ✓ PayPal integration
- ✓ Automated back ups
- ✓ Free upgrades
- ✓ Free Support
- ✓ KashFlow has received two awards for their software

Strengths

KashFlow boast levels of security comparable with internet banking, with automated back ups daily, which take the worry out of remembering to back up.

A particular feature of the software is the financial overview which gives you a clear visual position of the business at all times.

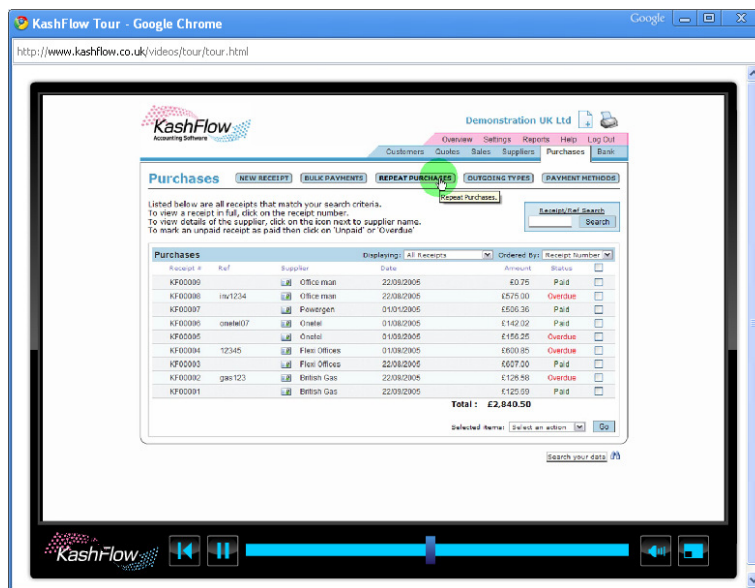
KashFlow has recently announced integration with a web based invoicing application "FreshBooks"



The software has the ability to change the colour scheme to match the user's company colours, a nice little touch.

As part of the KashFlow Partner Programme you are able to manage multiple sets of books from anywhere and at anytime. Clients can have instant access to the accounts and reports.

The software is HMRC recognised for VAT online filing.



A number of features make the software easy to use and easy to drill back on transactions.

A particularly useful feature of this software is that you can view all transactions in one window for example purchases paid for and or overdue.

There is a comprehensive list of reports available from the software and if you need to produce quotes these are easily converted to an invoice, which saves time.

There is an import facility for Sage files so you can transfer your data from Sage into KashFlow. The software will run on Apple Mac or a Windows PC.

There are reseller opportunities with this package.

Weaknesses

Kashflow Accounting Software as a company started out in 2002 and therefore has an understanding of the bookkeeping software market, but there are other comparable packages on the market.

Value for Money

Kashflow offers value for money as the price includes free upgrades and support and is a very competitive price for multi user access.

Testimonials

There are a number of favourable testimonials on Kashflow's website from a broad range of users. Users are particularly impressed by the after sales service and support provided by Kashflow.

Summary of Review

A very easy to use, easy to navigate package, with comprehensive information in each window that allows you to always see the bigger picture whilst you entering transactions. We recommend you have a look for yourself.



Disclaimer

The Institute of Certified Bookkeepers having reviewed KashFlow Accounting Software cannot be held responsible in anyway for the actions of the company Kashflow Accounting or their software. This review is merely an unbiased overview of the software package at February 2010.