

ICB SOFTWARE ACCREDITATION



Taxpad

Category

Accounts prep, tax
returns and statutory
filing

Best fit

Sole practitioners &
smaller practices

Entry price

From £10 +VAT /
month

***"I loved the simplicity of use
and the affordability."***

**Suzannah Whelan MICB
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About Taxpad

Overview

TaxPad is an accounts preparation, tax return and statutory filing software designed for bookkeeping and accountancy practices. It takes practitioners from trial balance through to final accounts and tax submissions, with support for self-assessment, VAT, company accounts and Making Tax Digital filings.

Our reviewers were extremely positive about TaxPad, particularly its ease of use, affordability and suitability for sole practitioners and smaller bookkeeping practices. Both found it quick to learn and straightforward to navigate, while still providing the core functionality needed by most practices.

There are some opportunities to strengthen customer support and provide more contextual guidance, but these were considered relatively minor areas for development.

Key benefits

- Simple to use: intuitive workflow with minimal training required.
- Affordable: competitive pricing for smaller practices.
- Good core functionality: accounts, tax returns, VAT and MTD submissions in one workflow.
- Professional outputs: high-quality accounts and tax return documentation.
- Scalable: subscription options can support growing practices.
- Efficient: takes users from trial balance through to submission.
- Useful for non-cloud clients: provides a solution for practices supporting clients who do not use accounting software.

“This product is perfect for the mainstay of ICB practices - sole practitioners who are looking for a cost-effective and easy-to-use accounts preparation and filing software.”

Laura Macarthy MICB

Product Review

Ease of Use

- Client setup, accounts preparation and tax return production can be completed quickly.
- Both reviewers found the interface intuitive and straightforward.
- Self-assessment returns could be produced within minutes.
- Professional-quality outputs are comparable with those of larger software providers.

Ideal users

- Sole practitioner bookkeeping and accountancy practices
- Small and growing firms looking for an affordable accounts preparation and filing solution
- Practices with predominantly self-assessment, sole trader and MTD VAT clients
- Bookkeepers looking for a simple alternative to larger, more expensive tax software
- Practices needing bridging software for VAT and MTD submissions

Affordability and value

- Pricing starts from £10 + VAT per month for self-assessment clients.
- Broader functionality starts from £20 + VAT per month.
- Flexible subscriptions allow practices to scale without significant increases in software costs.
- Provides core accounts and tax functionality at a considerably lower cost than many larger tax preparation packages.

Core functionality

TaxPad supports:

- Self-assessment
- Sole trader accounts
- Limited company accounts
- VAT and MTD submissions
- Partnerships
- Bridging for VAT and MTD submissions
- Client approval packs for review and sign-off
- Trusts & Estates functionality is currently in beta/on the roadmap.

User experience

The software provides a clean and straightforward user experience, with minimal support needed to become productive.

“I found my way around very quickly and found it very user friendly.”

Product Review

Future feature requests

- An expanded online knowledge base and self-service support
- Additional support options beyond email
- More contextual guidance throughout the software
- Continued development of Trusts & Estates functionality
- Delivery of the planned MTD for Income Tax module

Improvement Areas

- Customer support currently relies primarily on email support and online resources.
- Reviewers also pointed out that some additional guidance within tax return fields would be useful, particularly for less experienced users.

Conclusion

TaxPad combines ease of use, core functionality and affordability in a package that is particularly well suited to sole practitioners and smaller bookkeeping practices.

Both reviewers found the software quick to learn and straightforward to use, with pricing that makes it an attractive option for the typical ICB practice.

The main opportunities for development are around customer support and contextual guidance, rather than fundamental functionality.

“The product offers exactly what a sole practitioner ICB practice needs both as they start out and grow.”