

**Institute of Certified  
Bookkeepers  
Software Review**

**September 2010**

**Liquid Accounts Ltd**

## *Company Background*

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Liquid Accounts is one of the market leaders in online accounting software. The company, which is wholly UK based, started in 2001 producing accounting software for large multi-site UK companies. So unlike many software as a service (SaaS) providers, Liquid Accounts has been scaled down for use by smaller companies – yet has all the additional functionality that much larger businesses may require, now or in future, and these can simply be added on and paid for, but only as and when needed.

## *The Product*

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**Review date: September 2010**

**Version: 6.970**

A flexible online accounts package aimed at business users, with a free Client Manager module to enable accountants and bookkeepers to access the books of multiple clients and to perform additional functions for those clients.

Basic package, which includes 2 users, costs £20 a month, plus VAT, with many optional modules at extra cost. For full pricing details contact Liquid Accounts Ltd or visit their website at [www.liquidaccounts.net](http://www.liquidaccounts.net)



**General:** 0845 450 7304

**Support:** 0845 450 7305

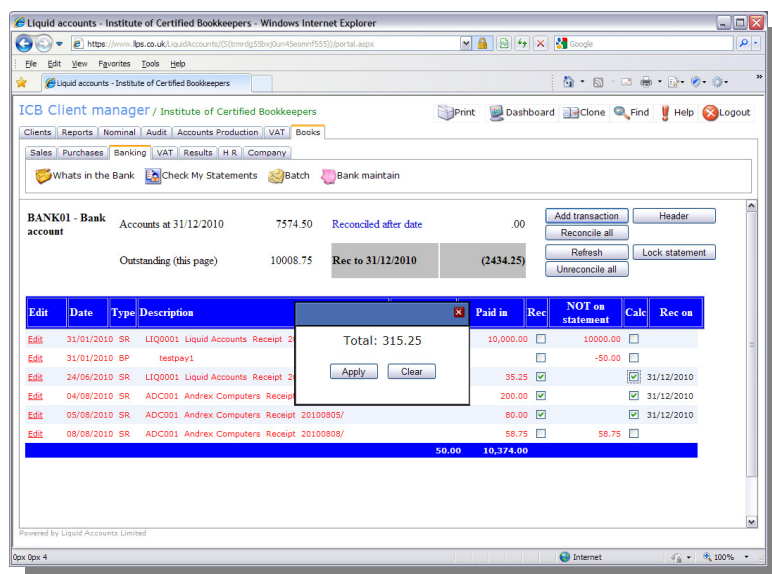
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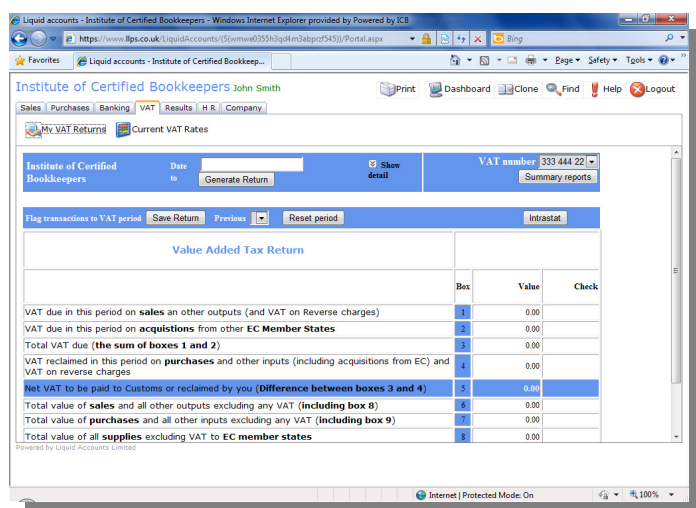
## Key Benefits

- 1 month's free trial – no obligation (requires bank details for DD)
- No annual contract – cancellation on monthly basis
- Monthly subscription includes phone/email support, upgrades, backups, basic functionality, plus free Client Manager for access by accountants and bookkeepers
- Accessible from any computer, both PC and MAC
- Extremely good security
- Flexibility to buy only what is needed in additional modules – multi-currency, stock, costing, and sales/purchase order processing, for example.



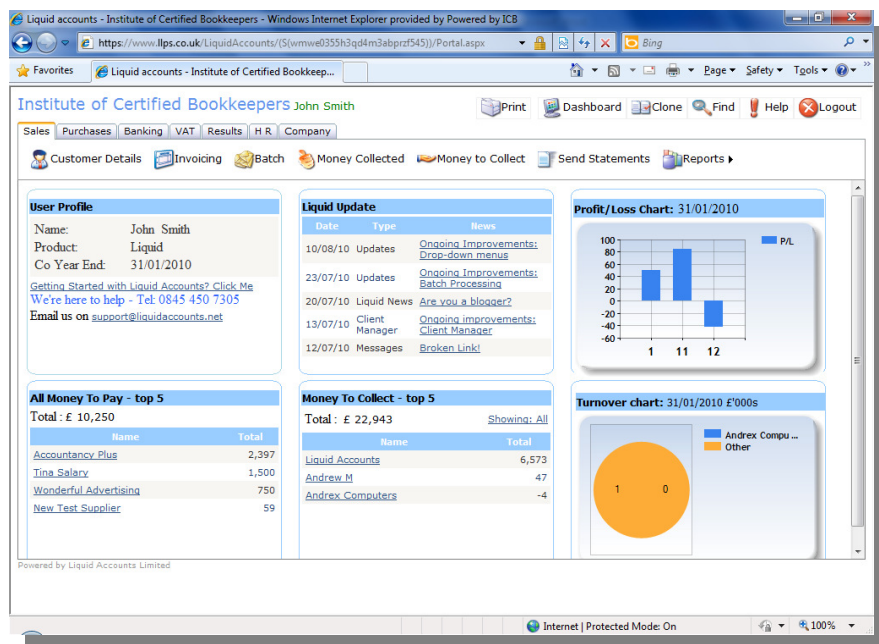
## Strengths

- Individual users can have specific views and levels of access to the accounts
- Bank reconciliation has a cumulative total window to relate a single statement entry to multiple transactions, which is a useful feature:



- Automated VAT number checks via European VAT register.
- Import of both chart of accounts and transaction data from Sage (at additional cost).
- Built-in employment and health and safety information via online HR specialist [Sentient](#)

- There is a comprehensive Partner Programme for this product, from referral only to fully branded reseller.



## Weaknesses

Insufficient Help system – the user guide sections that do exist are well presented, but there is no lookup facility for reference, which would be useful.

However free telephone, e-mail and online support is offered and the company are about to implement an additional training programme.

If moving from a PC solution like Sage or QuickBooks, for example, this online system may, appear different and take some time getting used to at first.

## Value for Money

This software would be particularly good value for businesses with offices and employees spread throughout the UK and abroad because it provides instant access to the current state of the business from anywhere and it also allows problems to be addressed directly by allowing the accountant/bookkeeper and the business to access the same information at the same time.

## *Testimonials*

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There are many favourable testimonials and case studies available on the web site from both business and professional users. Quality of support and response to user requirements were particularly noteworthy.

## *Summary of Review*

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A very flexible online software product, produced by a company with vast experience in this field, which has the potential to make life much easier for a bookkeeping practice and its clients. We recommend that you take a look.



## *Disclaimer*

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The Institute of Certified Bookkeepers having reviewed Liquid Accounts software package version 6.970 cannot be held responsible in any way for the actions of the company Liquid Accounts Limited or their software. This review is merely an unbiased overview of the software package as at September 2010. Any enquiries should be directed to Liquid Accounts Limited.